(A Development Stage Enterprise)

Condensed Interim Financial Statements
For the nine months ended September 30, 2017

(Stated in Canadian Dollars)

Responsibility for Financial Statements

The accompanying financial statements for Metals Creek Resources Corp. have been prepared by management in accordance with International Financial Reporting Standards ("IFRS") consistently applied. Only changes in accounting policies have been disclosed in these unaudited condensed interim financial statements. Recognizing that the Company is responsible for both the integrity and objectivity of the financial statements, management is satisfied that these financial statements have been fairly presented. In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its auditors have not reviewed the unaudited condensed interim financial statements for the period ended September 30, 2017.

METALS CREEK RESOURCES CORP.
(A Development Stage Enterprise)

September 30, 2017 and 2016

METALS CREEK RESOURCES CORP.
(A Development Stage Enterprise)

CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
(Prepared by Management)

As at	**September 30, 2017 $ (Unaudited)**	December 31, 2016 $ (Audited)
ASSETS		
Current		
Cash	**76,487**	61,649
Short term investments (notes 3 and 5)	**965,153**	1,247,769
Short term investments - restricted (note 5)	**189,665**	573,495
H.S.T. and other receivables	**27,447**	134,249
Staking security deposits (note 10)	**40,057**	29,507
Prepaid expenses	**9,898**	15,322
	1,308,707	2,061,991
Property and equipment (note 4)	**35,015**	42,063
Long term investments (note 6)	**327,792**	171,836
Exploration and evaluation assets (note 7)	**5,201,863**	4,939,940
	6,873,377	7,215,830
LIABILITIES AND EQUITY		
Current		
Accounts payable and accrued liabilities (note 9)	**171,831**	75,705
Equity		
Share Capital (note 8)	**12,930,736**	12,930,736
Reserves (note 8)	**6,917,293**	6,832,135
Deficit	**(13,146,483)**	(12,622,746)
	6,701,546	7,140,125
	6,873,377	7,215,830

Nature and Continuance of Operations – Note 1
Commitments – Note 13
Subsequent Events – Notes 7, 8and 14

These financial statements are authorized for issue by the Board of Directors on November 20, 2017. They are signed on the Corporation's behalf by:

"Alexander Stares" Director

"Nick Tsimidis" Director

METALS CREEK RESOURCES CORP.
(A Development Stage Enterprise)

CONDENSED INTERIM STATEMENTS OF COMPREHENSIVE LOSS
Prepared by Management – Unaudited)

	Three Months Ended Sept. 30, 2017 $	Three Months Ended Sept. 30, 2016 $	Nine Months Ended Sept. 30, 2017 $	Nine Months Ended Sept. 30, 2016 $
EXPENSES				
Business development	36,150	48,724	114,490	94,774
Depreciation	3,154	5,087	9,464	9,129
Office and general	27,449	27,040	79,862	80,789
Professional fees (note 9)	16,717	23,060	41,361	46,294
Salaries and benefits	65,888	64,821	232,227	242,639
Share-based payments (note 8(iii))	12,648	126,622	85,158	215,041
Write-down of exploration and evaluation assets	3,756	-	92,247	27,691
Pre-acquisition exploration and evaluation expenses	11,686	9,625	53,173	39,862
Part XII.6 tax (recovery)	-	-	(4,351)	-
Adjustment to fair value for fair value through profit and loss investments	61,512	10,729	107,418	(83,179)
	(238,960)	(315,708)	(811,049)	(673,040)
Loss before the following:	(238,960)	(315,708)	(811,049)	(673,040)
Gain on sale of exploration and evaluation assets, net	3,045	7,500	274,845	8,625
Grant and other revenue	-	-	698	-
Gain on sale of investments	-	21,500	-	44,298
Gain on sale of property and equipment	-	577		577
Interest and investment income	3,452	2,753	11,769	9,060
Loss before deferred tax recovery	(232,463)	(283,378)	(523,737)	(610,480)
Deferred tax recovery – flow-through (note 8(vi))	-	29,669	-	88,834
Loss and comprehensive loss for the period	(232,463)	(253,709)	(523,737)	(521,646)
Loss per share – basic and diluted	(0.00)	(0.01)	(0.01)	(0.02)
Weighted Average Shares Outstanding – basic and diluted	44,946,269	37,795,454	44,946,269	30,541,095

The accompanying notes form an integral part of these financial statements

METALS CREEK RESOURCES CORP.
(A Development Stage Enterprise)

CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY
(Prepared by Management – Unaudited)
For the nine months ended September 30, 2017 and 2016

	Share Capital		Reserves			
	Number of Shares #	Share Capital $	Warrants $	Equity Settled Benefits $	Deficit $	Total
Balance at December 31, 2015	**24,686,603**	**12,235,100**	**187,146**	**5,074,159**	**(11,999,987)**	**5,496,418**
Issued for cash:						
Private placement	20,259,666	895,287	1,288,423	-	-	2,183,710
Share issue costs	-	(193,486)	-	-	-	(193,486)
Share-based payments	-	-	-	215,041	-	215,041
Loss and comprehensive loss for the period	-	-	-	-	(521,646)	(521,646)
Balance at September 30, 2016	**44,946,269**	**12,936,901**	**1,475,569**	**5,289,200**	**(12,521,633)**	**7,180,037**
Balance at December 31, 2016	**44,946,269**	**12,930,736**	**1,475,569**	**5,356,566**	**(12,622,746)**	**7,140,125**
Share-based payments	-	-	-	85,158	-	85,158
Expiration of warrants	-	-	(114,392)	114,392	-	-
Loss and comprehensive loss for the period	-	-	-	-	(523,737)	(523,737)
Balance at September 30, 2017	**44,946,269**	**12,930,736**	**1,361,177**	**5,556,116**	**(13,146,483)**	**6,701,546**

The accompanying notes form an integral part of these financial statements

METALS CREEK RESOURCES CORP.
(A Development Stage Enterprise)

CONDENSED INTERIM STATEMENTS CASH FLOWS
(Prepared by Management – Unaudited)

	Nine Months Ended Sept. 30, 2017 $	Nine Months Ended Sept. 30, 2016 $
CASH FLOWS FROM (USED IN):		
OPERATING ACTIVITIES		
Loss and comprehensive loss for the period	(523,737)	(521,646)
Deferred tax recovery – flow-through	-	(88,834)
Depreciation	9,464	9,129
Share-based payments	85,158	215,041
Adjustment to fair value for fair value through profit and loss investments	107,418	(83,179)
Write-down of exploration and evaluation assets	92,247	27,691
Gain on sale of long term investments	-	(44,298)
Decrease in H.S.T. and other receivables	106,802	6,672
Decrease (increase) in prepaid expenses	5,424	(458)
Increase (decrease) in accounts payable and accrued liabilities	96,126	(2,056)
Cash flows provided by (used in) operating activities	(21,098)	(481,938)
FINANCING ACTIVITIES		
Redemption (purchase) of short term investments	666,446	(1,267,083)
Issuance of capital stock for cash	-	2,183,710
Share issue costs – cash commission and expenses	-	(193,486)
Cash flows from financing activities	666,446	723,141
INVESTING ACTIVITIES		
Increase in staking security deposits	(10,550)	(3,200)
Net proceeds on sale of long term investments	-	210,385
Expenditures on exploration and evaluation assets	(370,001)	(407,854)
Grants received on exploration and evaluation assets	14,258	-
Gain on sale of exploration and evaluation assets	(274,845)	(8,625)
Gain on sale of property and equipment	-	(577)
Proceeds on sale of exploration and evaluation assets	13,045	
Proceeds on disposition of property and equipment	-	4,500
Acquisition of property and equipment	(2,417)	(27,853)
Cash flows used in investing activities	(630,510)	(233,224)
Increase in cash	14,838	7,979
Cash – beginning of period	61,649	117,761
Cash – end of period	76,487	125,740

Supplemental cash flow information (note 11)

1. NATURE OF OPERATIONS AND CONTINUANCE OF OPERATIONS

Metals Creek Resources Corp. (the "Company") was incorporated on June 21, 2004 under the Business Corporations Act (Ontario). The Company's head office is located at 945 Cobalt Crescent, Thunder Bay, Ontario, Canada, P7B 5Z4.

The Company is an exploration stage company, and is in the process of exploring its resource properties and has not yet determined whether these properties contain ore reserves that are economically recoverable.

The accompanying financial statements have been prepared using International Financial Reporting Standards ("IFRS") applicable to a going concern. The appropriateness of using the going concern basis is dependent upon, among other things, future profitable operations, and the ability of the Company to raise additional capital. Specifically, the recovery of the Company's investment in exploration and evaluation assets is dependent upon the discovery of economically recoverable reserves, the ability of the Company to obtain necessary financing to develop its properties and establish future profitable production from the properties, or from the proceeds of their disposition. The Company has working capital in the amount of $1,136,876 (December 31, 2016 - $1,986,286) and has a deficit in the amount of $13,146,483 (December 31, 2016 - $12,622,746). The Company has not earned any significant revenues to date and is considered to be in the exploration stage.

These financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and balance sheet classifications that would be necessary were the going concern assumption deemed to be inappropriate. These adjustments could be material.

2. SIGNIFICANT ACCOUNTING POLICIES

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the IASB ("International Accounting Standards Board") applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34 - Interim Financial Reporting. The accounting policies followed in these condensed interim financial statements are the same as those applied in the Company's audited annual financial statements for the year ended December 31, 2016.

The policies applied in these financial statements are based on IFRS issued and outstanding as of November 20, 2017, the date the Board of Directors approved the statements. Any subsequent changes to IFRS after this date could result in changes to the financial statements for the period ended September 30, 2017.

The condensed interim financial statements do not contain all disclosures required under IFRS and should be read in conjunction with Company's audited annual financial statements and the notes thereto for the year ended December 31, 2016.

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities and disclosures of contingent assets and contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period.

Actual results could differ from those estimates. Significant accounts that require estimates as the basis for determining the stated amounts include exploration and evaluation assets, share-based payments, allocation of financing proceeds, and income taxes. Differences may be material.

3. SHORT TERM INVESTMENTS:

	September 30, 2017 $	December 31, 2016 $
Money Market Mutual Funds	1,154,818	1,821,264
Less: Portion restricted for flow-through purposes (note 5)	(189,665)	(573,495)
Short term investments, net	965,153	1,247,769

These funds are available for exploration and evaluation expenditures and operations upon the request of the Company.

The money market mutual funds consist of fully liquid, managed money market fund units that yield regular monthly dividends at market rates.

4. PROPERTY AND EQUIPMENT

	Cost	**Acc. Depr.**	**Sept. 30, 2017 Net**
Computer equipment	$ 27,887	$ 25,159	$ 2,728
Furniture and fixtures	13,467	11,738	1,729
Computer software	63,020	63,020	-
General equipment	33,028	26,177	6,851
Automobile	66,047	42,340	23,707
Leasehold improvements	4,812	4,812	-
	$ 208,261	$ 173,246	$ 35,015

	Cost	**Acc. Depr.**	**Dec. 31, 2016 Net**
Computer equipment	$ 25,470	$ 24,090	$ 1,380
Furniture and fixtures	13,467	11,433	2,034
Computer software	63,020	63,020	-
General equipment	33,028	24,968	8,060
Automobile	66,047	35,458	30,589
Leasehold improvements	4,812	4,812	-
	$ 205,844	$ 163,781	$ 42,063

5. RESTRICTION ON THE USE OF CASH AND CASH EQUIVALENTS

During the period ended September 30, 2017 and the year ended December 31, 2016 the Company issued common shares that were designated as being flow-through shares. One of the conditions of issuing flow-through shares is that the Company is required to retain the gross proceeds for the exclusive purpose of paying for qualified Canadian exploration expenditures associated with its exploration and evaluation assets.

	September 30, 2017	December 31, 2016
Restricted short term investments, beginning of period	$ 573,495	$ 579,611
Gross proceeds received upon issuance of flow-through shares	-	663,750
Qualified exploration expenditures paid from these funds	(383,830)	(669,866)
Restricted short term investments, end of period	$ 189,665	$ 573,495

6. LONG TERM INVESTMENTS

	September 30, 2017		December 31, 2016	
	Market $	Cost $	Market $	Cost $
Canadian Equities				
Spruce Ridge Resources Ltd. (i)	3,750	56,250	5,000	56,250
Americas Silver Corporation (i)	4,917	21,249	3,336	21,249
Noble Mineral Exploration Inc. (ii)	17,250	58,125	7,500	58,125
Sokoman Iron Corp. (iii)	76,000	585,000	104,500	585,000
Xmet Inc. (iv)	-	83,500	-	83,500
White Metal Resources Corp. (v)	19,125	17,500	14,000	14,125
Benton Resources Inc. (vi)	19,250	18,250	31,500	18,250
Anaconda Mining Inc. (vii)	7,500	6,500	6,000	6,500
Trifecta Gold Ltd.	180,000	260,000		
	327,792	1,106,374	171,836	842,999

(i) The Spruce Ridge shares are valued at the September 30, 2017 closing price of $0.015 per common share (December 31, 2016 - $0.02). The shares of Americas Silver Corporation (TSX:USA) were received from Spruce Ridge originally as shares of RX Gold & Silver (which later merged with U.S. Gold & Silver Inc.) as a dividend-in-kind based on the Company's pro-rata ownership of Spruce Ridge and are valued at the September 30, 2017 closing price of $5.16 per common share (December 31, 2016 - $3.50).

(ii) The shares of Noble are traded on the TSX-V exchange under the symbol "NOB" and are valued at the September 30, 2017 closing price of $0.115 per common share (December 31, 2016 - $0.01 – pre-1 for 5 share consolidation that occurred in current period).

(iii) The shares of Sokoman Iron Corp. (TSX-V: SIC) are valued at the September 30, 2017 closing price of $0.04 (December 31, 2016 - $0.055).

(iv) The aggregate of 2.3 million shares held by the Company are valued at nil at September 30, 2017 (December 31, 2016 - nil) as the shares of Xmet were downgraded to the NEX Exchange during the current period. The common shares of Xmet formerly traded on the TSX Venture Exchange under the symbol "XME".

(v) During 2014, the Company sold two claim blocks totaling 210 claim units in southwest Labrador known as the Senecal Lake Property ("SL") to White Metal Resources Corp., ("WHM") (formerly Trillium North Minerals Ltd.) a company associated by common directorship. Pursuant to the sale, WHM issued 500,000 common shares for a 100% ownership interest. In addition, WHM has granted a 1% N.S.R. on the SL property as well as a 1% N.S.R. on adjacent claims already owned by WHM. WHM may buy-back up to 0.5% of each respective N.S.R. for $500,000 each (or $1 million for both claim groups). Pursuant to a share escrow agreement, the Company has received a total of 425,000 shares of WHM valued at the September 30, 2017 closing price of $0.045 per share (December 31, 2016 - $0.04). Receipt of the shares was recorded as a reduction in the carrying cost of the property with any surplus amounts recorded in income in the current period.

(vi) During 2014, the Company executed an Option/Joint Venture agreement with Benton Resources Inc. ("Benton") (a company related to Metals Creek by common directorships) (see note 7(e) for details of the agreement). The 350,000 shares of Benton currently held by the Company are valued at the September 30, 2017 closing price of $0.055 per share (December 31, 2016 - $0.09). The shares of Benton trade on the TSX Venture Exchange under the symbol "BEX".

(vii) During the 2016 year, the Company optioned both the Jackson's Arm and Tilt Cove properties to Anaconda Mining Inc. ("Anaconda") in separate agreements. Both option agreements provide Anaconda the right to earn an undivided 100% interest in the properties located in Newfoundland (See Notes 7(d) and 7(f)). Pursuant to these agreements, the Company received 100,000 shares of Anaconda on signing the agreements and the shares are valued at the September 30, 2017 closing price of $0.075 per share (December 31, 2016 - $0.06). The shares of Anaconda trade on the TSX Exchange under the symbol "ANX".

(viii) During the 2016 fiscal year, the Company optioned its Squid East and West properties located in the Yukon to Trifecta Gold Ltd. ('Trifecta"). Trifecta can earn up to a 75% interest. To earn an initial 60% interest, Trifecta must make cash payments totaling $45,000 over 3 years ($10,000 received) and issue a total of 6.5 million Trifecta common shares (1 million received) over three years and incur work expenditures of $2.25 million over three years. The 1 million shares received during the current period are valued at the September 30, 2017 closing price of $0.18 per share. Trifecta shares trade on the TSX Venture Exchange under the symbol "TG". See Note 7 for additional details.

7. EXPLORATION AND EVALUATION ASSETS

Mineral property acquisition, exploration and development expenditures are deferred until the properties are placed into production, sold, impaired or abandoned. These deferred costs will be amortized over the estimated useful life of the properties following commencement of production, or written-down if the properties are allowed to lapse, are impaired, or are abandoned. The deferred costs associated with each property for the period ended September 30, 2017 and the year ended December 31, 2016 is summarized in the tables below:

For the nine month period ended September 30, 2017

		Flint Lake (a)	Ogden (b)	Yukon (c)	Jackson's Arm (d)	Staghorn (e)	Other (f)	Total
Dec. 31, 2016 - Acquisition Costs	$	-	463,679	230	-	-	1,863	465,772
Additions		-	461	-	-	225	8,593	9,279
Writedowns/Recoveries		-	-	(230)	-	(225)	(1,176)	(1,631)
Subtotal	$	-	461	(230)	-	-	7,417	7,648
Sept. 30, 2017- Acquisition Costs	$	**-**	**464,140**	**-**	**-**	**-**	**9,280**	**473,420**
Dec. 31, 2016 - Exploration and Evaluation Expenditures	$	68,172	4,390,719	1,345	-	-	13,932	4,474,168
Assaying		7,670	9,527	-	-	-	409	17,606
Prospecting		20,437	2,926	-	-	1,810	7,207	32,380
Geological		27,177	30,314	-	-	3,045	1,556	62,092
Geophysical		-	800	-	-	-	-	800
Trenching		-	-	-	-	-	3,198	3,198
Diamond Drilling		-	238,791	360	-	-	-	239,151
Aboriginal Consultation		4,514		-	-	-	-	4,514
Miscellaneous		-	-	-	-	983	-	983
Writedowns/Recoveries		(94,653)	-	(1,705)	-	(5,838)	(4,253)	(106,449)
Subtotal	$	(34,855)	282,358	-		-	8,117	254,275
Sept. 30, 2017 - Exploration and Evaluation Expenditures	$	**33,317**	**4,673,077**	**-**	**-**	**-**	**22,049**	**4,728,443**
Sept. 30, 2017 - Total	$	**33,317**	**5,137,217**	**-**	**-**	**-**	**31,229**	**5,201,863**

For the year ended December 31, 2016

		Flint Lake (a)	Ogden (b)	Yukon (c)	Jackson's Arm (d)	Staghorn (e)	Other (f)	Total
Dec. 31, 2015 - Acquisition Costs	$	-	446,609	-	-	-	-	446,609
Additions		-	17,070	480	-	-	4,195	21,745
Writedowns/Recoveries		-	-	(250)	-	-	(2,332)	(2,582)
Subtotal	$	-	17,070	230	-	-	1,758	19,163
Dec. 31, 2016- Acquisition Costs	$	**-**	**463,679**	**230**	**-**	**-**	**1,863**	**465,772**
Dec. 31, 2015 - Exploration and Evaluation Expenditures	$	-	3,985,017	-	-	-	-	3,985,017
Assaying		4,687	14,822	-	-	-	1,327	20,836
Prospecting		30,409	1,461	-	3,274	-	10,498	45,642
Geological		14,376	54,038	5,152	1,200	-	2,310	77,076
Trenching		28,739	-	-	-	-	-	28,739
Diamond Drilling		-	435,381	540	-	2,100	-	438,021
Miscellaneous		-	-	-	-	675	3,544	4,219
Aboriginal Consultation		8,071	-	-	-	-	-	8,071
Writedowns/Recoveries		(18,110)	(100,000)	(4,347)	(4,474)	(2,775)	(3,747)	(133,453)
Subtotal	$	68,172	405,702	1,345	-	-	13,932	489,151
Dec. 31, 2016 - Exploration and Evaluation Expenditures	$	**68,172**	**4,390,719**	**1,345**	**-**	**-**	**13,932**	**4,474,168**
Dec 31, 2016 - Total	$	**68,172**	**4,854,398**	**1,575**	**-**	**-**	**15,795**	**4,939,940**

a. Flint Lake Gold Property

In 2007, the Company acquired an option on the Flint Lake Gold project which is located approximately 40 km east of Kenora, Ontario and consists of 14 claims totaling 160 units. The Company entered into an option agreement with Endurance Gold Corp. whereby under the initial option the Company could earn a 70% interest in the property by making share payments totaling 400,000 shares (completed in 2008) and completing work commitments of $200,000 on the property (completed). The Company exercised a second option to earn a further 5% in the property by issuing a further 50,000 common shares (completed in 2008) and spent an additional $250,000 on the property (completed). The Company has now earned a 79.7% interest and a joint venture has been formed on a 79.7% (the Company) and 20.3% (Endurance Gold Corp.) basis. The Company presently has limited planned exploration activity on the project and has written off exploration and evaluation expenditures totaling $94,653 (December 31, 2016 - $18,110) during the period. The Company also received a grant from the Northern Ontario Heritage Fund as administered by the Ontario Prospector's Association in the amount of $14,258 for work completed at the project in 2016. The grant was recorded as a recovery of costs in deferred exploration and evaluation assets.

b. Ogden

During 2008, the Company entered into an agreement with Goldcorp Canada Ltd. ("Goldcorp") to jointly explore Goldcorp's mining claims located in Ogden and Deloro Townships, located six kilometres south of Timmins, Ontario. The property consists of 84 patented and unpatented claims totaling approximately 1,184 hectares (the "Property"). The agreement allows for the Company to earn 50% of Goldcorp's interest in the Property by funding total expenditures on the Property of $3,100,000 over four years as follows: (i) $400,000 in year one, (ii) $700,000 in year two and (iii) $1,000,000 in each of years three and four. The Company was also required to make cash and share payments to Goldcorp as follows: (i) $40,000 cash and $25,000 worth of common shares on signing (completed in 2008), (ii) $35,000 cash and $25,000 worth of common shares on the first anniversary (completed in 2009), (iii) $35,000 cash and $50,000 worth of common shares on the second anniversary (completed in 2010), (iv) $100,000 worth of common shares on the third anniversary (completed in 2011), and (v) $150,000 worth of common shares on the fourth anniversary (completed). Within six months of the Company's vesting its 50% interest in the Property, Goldcorp had the option to buy back a 20% interest from the Company for a cash payment of up to $310,000, expending $4,100,000 on the Property within two years, and completing a feasibility study within three years.

The Company was the operator of the Property during the earn-in period and afterwards, provided it holds a 50% or greater interest in the Property. During 2012, the Company received notice that Goldcorp did not intend to pursue its back-in right on the Ogden property and as a result, the Company and Goldcorp executed a 50/50 joint venture agreement. If either party becomes diluted to a 10% interest, that interest will be converted into a 2% Net Smelter Return Royalty.

During 2016 the Company applied for a grant through the Northern Ontario Heritage Fund's Junior Exploration Assistance Program administered through the Ontario Prospector's Association. The amount of this grant was for the maximum eligible amount for a single project of $100,000. During the nine month period ended September 30, 2017, the Company received the $100,000 grant. The grant was fully accrued in the 2016 fiscal year and reflected as a reduction of the deferred exploration and evaluation costs associated with the Ogden project.

c. Yukon

The Yukon property consists of 148 staked claims in two separate claim blocks in the Dawson Range gold district. The claim blocks are located in the Matson Creek area (Squid East and West properties). The Company owns a 100% interest in all claim blocks. The Company previously had no current exploration plans for the project as a result had written off exploration and evaluation expenditures totaling $4,597 (December 31, 2015 - $210,731) during the current year pertaining to all claim blocks.

During the 2016 year, the Company entered into an option and joint venture agreement with Trifecta Gold Ltd. ("Trifecta") whereby Trifecta can earn up to a 75% interest in the Squid East and Squid West claim blocks. For the initial 60%, Trifecta must make cash payments of $45,000 ($10,000 received) and issue 6,500,000 Trifecta shares both over a three-year period (1 million shares received) and incur $2,250,000 in work expenditures ($500,000 by first anniversary) over the three year period. Trifecta may then form a 60/40 joint venture or elect to earn an additional 15% by paying the Company $50,000 and 3,500,000 Trifecta shares within 60 days of the third anniversary date as well as incur an additional $1 million in work expenditures by the fourth anniversary.

d. Jackson's Arm

The Jackson's Arm property consists of 53 staked claim units totaling 1,325 hectares and is located in north-central Newfoundland. The Company owns a 100% interest in the project.

During the 2016 year, the Company entered into an option agreement, (the "Jackson's Arm Agreement") with Anaconda Mining Inc. ("Anaconda"), whereas Anaconda has the right to acquire a 100% undivided interest in the Company's Jackson's Arm property. To earn a 100% interest in the Jackson's Arm property, Anaconda is required to make aggregate payments to the Company of $200,000 in cash ($20,000 received), and 500,000 common shares of Anaconda (50,000 shares received) over a three-year period. The Jackson's Arm Agreement provides for a two percent (2%) net smelter returns royalty ("NSR") to the Company on the sale of gold bearing mineral products from the Jackson's Arm property. The NSR is capped at $1,500,000, after which, the NSR will be reduced to one percent (1%). Anaconda is required to spend a total of $750,000 in qualified exploration expenditures on the Jackson's Arm property during the option period.

Subsequent to September 30, 2017, the Company received its first anniversary option payment of $40,000 and 100,000 common shares of Anaconda.

e. Staghorn

During 2008, the Company entered into an agreement with a group of prospectors to earn a 100% interest in a group of 76 claim units spread over 1,216 hectares in the Wood Lake area in west central Newfoundland subject to a 2% Net Smelter Royalty, 50% of which can be purchased for $1,000,000.

The Company determined that it would not be conducting any further work on the property and wrote off $5,613 (December 31, 2016 - $2,775) in deferred exploration and evaluation expenditures during the period as the project is being funded under option as discussed below.

During 2014, the Company executed an Option/Joint Venture agreement on the Staghorn project with Benton Resources Inc. ("Benton") (a company related to the Company by common directorships) whereby Benton can earn up to a 70% interest in Staghorn. Pursuant to the agreement, Benton can earn an initial 60% interest by making cash payments totaling $50,000 ($30,000 received to date), issuing a total of 500,000 shares of Benton (350,000 received to date) and incurring work expenditures totaling $500,000 (completed), all over a three year period. Benton will be the operator during the earn-in period. Once a 60% interest is earned by Benton, either a 60/40 joint venture will be formed, or Benton may elect to earn an additional 10% interest to bring its total property interest to 70% by paying $50,000 cash and issuing an additional 500,000 Benton shares within 60 days of the 3rd anniversary date and incurring an additional $500,000 in exploration expenditures by the 5th anniversary date.

During the period ended September 30, 2017, the Company and Benton jointly agreed to set their respective interest in the project at 50%/50% and option the project to Quadro Resources Ltd. ("Quadro") whereby Quadro will be provided with the option to acquire a 100% interest (the "Quadro Option") in the Company and Benton's Staghorn property and all rights to their newly optioned Rose Gold property (the Rose Gold property is contiguous with the northern border of the Staghorn property). Under the terms of the Quadro Option Agreement, Quadro must complete a 2:1 share consolidation, settle certain outstanding debts and payables, complete no less than a $1 million financing, and issue 4,000,000 common shares (post-consolidation) to each of Metals Creek and Benton (subsequently received). Quadro must also assume all their obligations under the Rose Gold property option, for which the optionor has agreed to accept common shares of Quadro in lieu of the 225,000 common shares of Metals Creek and 225,000 common shares of Benton (450,000 shares combined) originally negotiated. The Quadro Option Agreement will be subject to a royalty to be granted in favor of Metals Creek and Benton (the "Metals Creek/Benton Royalty"), as well as existing royalties held by Ed Northcott and Gilbert Lushman (the "Northcott/Lushman Royalty"), and by Shawn Rose (the "Rose Royalty"), all as outlined below:

- The Metals Creek/Benton Royalty represents a 3km area of interest that is subject to a 3% NSR in favour of Metals Creek/Benton, 2% of which can be purchased at any time for $2 million;
- The Northcott/Lushman Royalty represents a 3km area of interest that is subject to: (i) a 2% NSR in favour of Ed Northcott and Gilbert Lushman, 1% of which can be purchased at any time for $1 million; and (ii) a 1% NSR in favour of Metals Creek/Benton; and
- The Rose Royalty the together with a 1km area of interest is subject to: (i) a 2% NSR in favour of Shawn Rose, 1% of which can be purchased at any time for $1 million; and (ii) a 1% NSR in favour of Metals Creek/Benton

The Quadro Option is subject to TSX Venture Exchange acceptances (received in the subsequent period) of a filing required to be made in respect of this agreement and all other regulatory approvals and acceptances.

f. <u>Other Properties</u>

Included in Other Properties (located in Ontario and Newfoundland) are the Tilt Cove; Tally Pond; Feagan Lake; Mealy Intrusion; Victoria Lake and Clark's Brook, Rogerson Lake, Rose Gold, Wabigoon West and Pistolet Bay properties. During the period ended September 30, 2017 the Company incurred $53,173 (September 30, 2016: $39,862) in pre-acquisition exploration and evaluation costs which were included in expenses for the year. In addition, due to no current work plans, the Company wrote off exploration and evaluation expenditures totaling $5,429 (December 31, 2016 - $27,691) during the period related to other properties.

Feagan Lake Graphite Property

The Feagan Lake claim block consists of 14 claims totaling 179 contiguous claim units and is located northwest of Hearst, Ontario.

During 2014, the Company executed an option agreement with Xmet pursuant to which Xmet has the option to earn a 60% interest in the Feagan Lake Graphite project. In order to earn a fifty percent (50%) interest in the claims, Xmet has agreed (a) to make a cash payment of $5,000 (received) and issue 1,000,000 common shares (received) to Metals Creek, forthwith after receiving the approval of the Exchange (received); (b) carry out $60,000 in work obligations (completed), make a cash payment of $15,000 (received) and issue a further 1,000,000 shares (received) to Metals Creek within five months of Exchange approval; (c) carry out a further $150,000 in work obligations and perform a minimum 500m of drilling within one year of Exchange approval; (d) carry out a further $250,000 in work obligations and issue 500,000 shares to Metals Creek within two years of Exchange approval; and (e) carry out a further $425,000 in work obligations and issue 500,000 shares to Metals Creek within three years of Exchange approval. Xmet may then increase its interest from fifty percent to sixty percent within 90 days after earning its fifty percent interest by making a cash payment of $100,000, issuing 1,500,000 shares to the Optionor and conducting $1,000,000 in work obligations over the next year. Xmet may at any time accelerate its obligations to earn its interest earlier. Once Xmet's interest is earned, the project will continue as a joint venture with Metals Creek.

Mealy Intrusion/Senecal Lake Property

During 2014, the Company sold two claim blocks totaling 210 claim units in southwest Labrador known as the Senecal Lake Property ("SL") to White Metal Resources Corp., ("WHM") (formerly Trillium North Minerals Ltd.) a company associated by common directorship. Pursuant to the sale, WHM issued 500,000 common shares for a 100% ownership interest. In addition, WHM has granted a 1% N.S.R. on the SL property as well as a 1% N.S.R. on adjacent claims already owned by WHM. WHM may buy-back up to 0.5% of each respective N.S.R. for $500,000 each (or $1 million for both claim groups). The Company has received 425,000 shares of WMH pursuant to this agreement.

Iron Horse

The Company retains a 0.9% royalty from the Iron Horse Project located approximately 120 km Northeast of Labrador City, Labrador and held by Sokoman Iron Corp.

Tilt Cove

During the 2016 year, the Company entered into an option agreement, (the “Agreement”) with Anaconda Mining Inc. (“Anaconda”), whereas Anaconda has the right to acquire a 100% undivided interest in the Company’s property. To earn a 100% interest in the Tilt Cove property, Anaconda is required to make aggregate payments to Metals Creek of $200,000 in cash ($20,000 received), and 500,000 common shares of Anaconda (50,000 shares received) over a three-year period. The Tilt Cove Agreement provides for a one percent (1%) NSR to the Company on the sale of gold-bearing mineral products from the Tilt Cove property. Anaconda is also assuming an existing two percent (2%) NSR (the “Existing NSR”) on one of the two licenses that comprises the Tilt Cove property. One percent (1%) of the Existing NSR is purchasable for $1,250,000. Anaconda is required to spend a total of $750,000 in qualified exploration expenditures on the Tilt Cove property during the option period.

Subsequent to September 30, 2017, the Company received its first anniversary option payment of $40,000 and 100,000 common shares of Anaconda.

Rose Gold

During the period ended June30, 2017, the Company and Benton announced that they have jointly executed a letter of intent (the “Agreement”) with a Newfoundland prospector pursuant to which the Company and Benton have been granted the option to acquire a 100% interest (50% each) in 22 claim units (the “Property”) located in the Victoria Lake area, Central Newfoundland.

Under the Agreement, Metals Creek and Benton will make staged payments to the Vendor totaling $45,000 ($5,000 on signing) and 425,000 common shares (50,000 on signing) over a three year period. All cash and share payments will be split 50% Metals Creek and 50% Benton. The Vendor will retain a 2% net smelter return (“NSR”) on the Property. Metals Creek / Benton will have the right to buy back 1% of the NSR for $1,000,000. This transaction is subject to TSX Venture Exchange approval as well as a due diligence period expiring June 15, 2017. The optioned property has been included in the Quadro Option as described in Note7(e) above.

Clarks Brook

During the period ended September 30, 2017, the Company executed a Letter of Intent (“LOI”) with Sokoman Iron Corp. (“Sokoman”) whereby Sokoman can earn up to a 100% interest in the Clarks Brook gold property located in central Newfoundland. To earn an initial 75% interest, Sokoman must make cash payments of $45,000 over a three year period and issue a total of 3 million Sokoman common shares over three years (500,000 subsequently received) and incur expenditures of $800,000 over three years ($100,000 by the first anniversary). Sokoman will be the operator during the earn-in period. Once a 75% interest is earned by Sokoman, either a 75%/25% joint venture will be formed, or Sokoman may elect to earn an additional 25% interest (to bring interest to 100%) by paying an additional $100,000 and issuing a further 2 million Sokoman common shares within 60 days of the third anniversary date.

8. CAPITAL AND RESERVES

i. Share Capital

At September 30, 2017, the authorized share capital comprised an unlimited number of common shares and an unlimited number of preferred shares.

To date, no preferred shares have been issued.

ii. Share Purchase Warrants

Details of share purchase warrant transactions for the period ended September 30, 2017 and year ended December 31, 2016 are as follows:

	# of Warrants	Amount $	Wtd. Avg. Ex. Price
Balance, December 31, 2015	2,787,400	187,146	$0.14
Pursuant to private placements (note 8(vi))	17,604,666	1,124,419	$0.16
Finders warrants pursuant to above	1,540,400	164,004	$0.12
Balance, December 31, 2016	21,932,466	1,475,569	$0.16
Expired during the period	(1,535,000)	(114,392)	$0.15
Balance, September 30, 2017	20,397,466	1,361,177	$0.16

For purposes of the warrants granted, the fair value of each warrant was estimated on the date of grant using an option pricing model, using the assumptions noted in note 8(vi).

Pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate.

The following table summarizes information about the warrants outstanding at September 30, 2017 and December 31, 2016:

Expiry Dates	Exercise Price	September 30, 2017 # of Warrants	December 31, 2016 # of Warrants
September 14, 2017	$0.15	-	1,535,000
October 2, 2017	$0.15	650,000	650,000
November 20, 2017	$0.10	602,400	602,400
April 22, 2018	$0.18	2,466,666	2,466,666
May 12, 2018	$0.18	1,917,200	1,917,200
August 19, 2019	$0.10	1,061,200	1,061,200
August 19, 2019	$0.16	13,700,000	13,700,000
		20,397,466	21,932,466

Subsequent to September 30, 2017, an additional 650,000 warrants with an exercise price of $0.15 expired unexercised.

iii. Stock Options

Details of stock option transactions for the period ended September 30, 2017 and year ended December 31, 2016 are as follows:

	# of Options	Wtd. Avg. Ex. Price
Balance, December 31, 2015	1,120,718	$0.91
Granted during the period	3,735,000	$0.11
Expired during the period	(676,429)	$1.15
Balance, December 31, 2016	4,179,289	$0.17
Granted during the period	100,000	$0.10
Balance, September 30, 2017	4,279,289	$0.17

The following table summarizes information about the options outstanding at September 30, 2017 and December 31, 2016:

Expiry Dates	Exercise Price	September 30, 2017 # of Options	December 31, 2016 # of Options
July 2017	$0.91	42,858	42,858
August 2018	$0.70	237,145	237,145
October 2019	$0.49	164,286	164,286
March 2021	$0.11	1,285,000	1,285,000
July 2021	$0.12	875,000	875,000
August 2021	$0.16	400,000	400,000
September 2021	$0.10	1,175,000	1,175,000
March 2022	$0.10	100,000	-
		4,279,289	4,179,289

The Company applies the fair value method of accounting for share-based payments using an option pricing model.
Stock options granted to directors, officers, employees and consultants vested during the period ended September 30, 2017 are as follows:

Grant Date	# of Options	Exercise Price	Expiry Date
March 11, 2016	80,973	$0.11	March 11, 2021
July 29, 2016	213,778	$0.12	July 29, 2021
August 19, 2016	120,616	$0.16	August 19, 2021
Sept. 20, 2016	453,163	$0.10	Sept. 20, 2021
March 2, 2017	86,028	$0.10	March 2, 2022
	954,558		

The Company has calculated $85,158 as share-based payments expense and under capital stock as reserves for the 954,558 options vesting to directors, officers and employees and consultants during the period:

- For the 80,973 options vesting from the March 11, 2016 grant, the fair value of each vested option is $0.1066 and was estimated on the grant date with the following assumptions: dividend yield of 0%, expected volatility of 193%, a risk-free interest rate of 0.80% and an expected life of approximately 5 years.

- For the 190,604 options vesting from the July 29, 2016 grant, the fair value of each vested option is $0.1075 and was estimated on the grant date with the following assumptions: dividend yield of 0%, expected volatility of 204%, a risk-free interest rate of 0.60% and an expected life of approximately 5 years.

- For the 102,351 options vesting from the August 19, 2016 grant, the fair value of each vested option is $0.1042and was estimated on the grant date with the following assumptions: dividend yield of 0%, expected volatility of 180%, a risk-free interest rate of 0.68% and an expected life of approximately 5 years.

- For the 365,172 options vesting from the September 20, 2016 grant, the fair value of each vested option is $0.0733 and was estimated on the grant date with the following assumptions: dividend yield of 0%, expected volatility of 207%, a risk-free interest rate of 0.71% and an expected life of approximately 5 years.

- For the 66,032 options vesting from the March 2, 2017 grant, the fair value of each vested option is $0.0902 and was estimated on the grant date with the following assumptions: dividend yield of 0%, expected volatility of 174%, a risk-free interest rate of 1.06% and an expected life of approximately 5 years.

Option pricing models require the input of highly subjective assumptions including the expected price volatility. Changes in the subjective input assumptions can materially affect the fair value estimate.

iv. Stock Option Plan

The Company has a Stock Option Plan (the "Plan") for directors, officers, employees and consultants. The Plan authorizes the granting of options to purchase up to a maximum of 4,494,627 common shares of which 4,279,289 are outstanding at September 30, 2017. The Plan provides that:

- any options granted pursuant to the Plan shall expire no later than five years after the date of grant;

- any options granted pursuant to the Plan shall be non-assignable and non-transferable;

- the number of common shares issuable pursuant to the Plan to any one person in any 12 month period shall not exceed 5% of the outstanding common shares;

- the number of common shares issuable pursuant to the Plan to any one consultant in any 12 month period may not exceed 2% of the outstanding common shares;

- the number of common shares issuable pursuant to the Plan to persons employed in technical consulting activities may not exceed 2% of the outstanding common shares in any 12 month period.

- the Plan provides that options shall expire and terminate 90 days following the date the optionee ceases to be an employee, director or officer of, or consultant to, the Company, provided that if such termination is as a result of death of the optionee, the optionee's personal representative shall have one year to exercise such options.

- the maximum number of common shares which may be reserved and set aside for issue under Plan is equal to up to 10% of the issued and outstanding common shares, provided that the Board may, subject to Shareholder and regulatory approvals, increase such number.

- the Plan provides that options granted under the plan shall vest in the optionee, and may be exercisable by the optionee as follows: (1) 1/3 on the date of granting; (2) 1/3 six months from the date of granting; and (3) 1/3 twelve months from the date of granting.

v. Shareholder Rights Plan

The Company has adopted a shareholder rights plan (the "Rights Plan") to ensure the fair treatment of all Company shareholders in connection with any take-over bid for the outstanding common shares of the Company. The Rights Plan will provide the Company's shareholders with adequate time to properly evaluate and assess a take-over bid without facing undue pressure or coercion. The Rights Plan also provides the board of directors of the Company with additional time to consider any take-over bid and, if applicable, to explore alternative transactions in order to maximize shareholder value.

Pursuant to the Rights Plan, any bid that meets certain criteria intended to protect the interests of all shareholders are deemed to be "Permitted Bids". A Permitted Bid must be made by way of a take-over bid circular prepared in compliance with applicable securities laws and, in addition to certain other conditions, must remain open for 60 days. In the event a take-over bid does not meet the Permitted Bid requirements of the Rights Plan, the rights issued under the plan will entitle shareholders, other than any shareholder or shareholders involved in the take-over bid, to purchase additional common shares of the Company at a significant discount to the market price of the common shares at that time.

vi. Private Placements

During the year ended December 31, 2016, the Company completed the following private placements:

- The Company completed a private placement in two tranches by issuing a total of 5,310,000 flow-through units at $0.125 per unit, each unit consisting of one flow-through common share and one half of one common share purchase warrant, each whole warrant entitling the holder thereof to acquire one common share of the Company at a price of $0.18 for a period of 24 months following the closing. In addition, the

Company issued 1,249,666 units at $0.12 per unit, each unit consisting of one common share and one share purchase warrant, each warrant entitling the holder thereof to acquire one common share of the Company at a price of $0.18 for a period of 24 months following the closing. Total gross proceeds received in the private placement was $813,710.

The fair value of the 4,383,866 common share purchase warrants received by investors and finders have been estimated at $538,770 using the Black-Scholes option pricing model for the following assumptions: dividend yield of 0%, expected volatility of 218%, a risk-free interest rate of 0.56%-0.63%, and an expected life of 2 years.

In connection with the private placement, the Company issued 479,200 finders warrants (included above) having the same terms as the warrants issued in the private placement and described above and in addition, paid finders' fees and other commissions equal to $62,530. All securities issued are subject to a four month hold period from the date of issuance.

- The Company completed a private placement ("Private Placement") for aggregate gross proceeds of $1,370,000. The Private Placement consisted of the issuance of 13,700,000 units at a price of $0.10 per unit. Each unit consists of one common share and one common share purchase warrant, each whole warrant entitles the holder thereof to purchase one additional common share of the Company at an exercise price of $0.16 per common share for a period of 36 months from the date of issue. An aggregate of 13,700,000 warrants were issued under the Private Placement. In connection with the Private Placement, the Company issued 1,061,200 finder's warrant entitling the holders to purchase one additional common share of the Company at an exercise price of $0.10 per share during the 36 months from the closing date. The Company also paid finder's fees and other commission equal to $106,120. All securities pursuant to the Private Placement are subject to a four month hold period from the date of issuance.

  The fair value of the 14,761,200 common share purchase warrants received by investors and finders have been estimated at $749,653 using the Black-Scholes option pricing model for the following assumptions: dividend yield of 0%, expected volatility of 192%, a risk-free interest rate of 0.58%, and an expected life of 3 years.

The deferred premium on flow-through shares in the amount of $nil (December 31, 2016 – nil) consists of the premium portion of 7,870,000 flow-through shares issued at between $0.09 and $0.10 per unit during the 2015 year. The difference between the closing prices and the issued prices, net of the value of the one-half warrant issued with each share, is treated as a liability in accordance with IFRS. This liability is reversed into earnings as the Company incurs flow-through eligible exploration and evaluation expenditures. This reversal amounted to nil for the period ended September 30, 2017 (September 30, 2016 – $88,834). There was no deferred premium associated with the flow-through shares issued during the year ended December 31, 2016.

9. RELATED PARTY TRANSACTIONS

The Company paid or accrued the following amounts to related parties during the periods ended September 30, 2017 and 2016:

Payee	Description of Relationship	Nature of Transaction	September 30, 2017 Amount ($)	September 30, 2016 Amount ($)
Stares Prospecting Ltd.	Company controlled by Alexander Stares, Director and Officer	Payments for field services and equipment rentals capitalized in deferred development expenditures	375	850
Eastrock Exploration/ Wayne Reid	Company controlled by Wayne Reid, Director and Officer	Payments for geological consulting services and reimbursement of expenses	21,600	21,600
Michael Stares	Director	Payments for field consulting services	400	-
Nick Tsimidis	Director and Officer	Payments for consulting fees	13,000	14,000

The purchases from/fees charged by related parties are in the normal course of operation and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Included in accounts payable and accrued liabilities at September 30, 2017 is:

- $2,760 payable to Eastrock Exploration Inc., (September 30, 2016: $2,710) (inclusive of HST)
- $6,396 payable to Nick Tsimidis, (September 30, 2017: $nil) (inclusive of HST)

During the period ended September 30, 2017 the Company recovered $5,438 in wages from a company related by common directorships for the use of the Company's field geological personnel (September 30, 2016 - $4,132)

Key management personnel remuneration during the period ended September 30, 2017 included $239,227 (September 30, 2016 - $239,915) in salaries and benefits and $48,947 (September 30, 2016 - $155,575) in share-based payments. There were no post-retirement or other long-term benefits paid to key management personnel during the period.

10. STAKING SECURITY DEPOSITS

Staking security deposits of $40,057 (December 31, 2016 – $29,507) represents security amounts paid to the Government of Newfoundland and Labrador in connection with mineral property claims located in the Province of Newfoundland. These staking security deposits are refundable to the company upon submission by the company of a report covering the first year work undertaken which meets the requirements of the Government of Newfoundland and Labrador.

11. SUPPLEMENTAL CASH FLOW INFORMATION

The following transactions did not result in cash flows and have been excluded from operating, financing and investing activities:

	September 30, 2017 $	September 30, 2016 $
Non-cash financing activities		
Fair value of warrants issued	-	1,361,177
Non-cash investing activities		
Shares received for exploration and evaluation assets	263,375	8,625

12. LOSS PER SHARE

Basic loss per common share has been calculated using the weighted average number of common shares outstanding in each respective period. As the issue of shares upon the exercise of stock options and warrants would be anti-dilutive, diluted loss per common share is equivalent to basic loss per common share.

13. COMMITMENTS

During the 2016 fiscal year, the Company retained Star Finance GmbH ("Star Finance") to provide investor relations services. The contract is for a period of 12 months commencing on September 1, 2016. Under the terms of the contract, the Company will pay Star Finance $9,000 on a quarterly basis, reimburse Star Finance for certain pre-approved expenses, and is granting Star Finance options to purchase 400,000 common shares of the Company at an exercise price of $0.16 per share vesting in stages over a period of twelve months from the date of grant. The Company terminated the contract during the period ended September 30, 2017.

The Company has an obligation to expend $189,665 on qualified Canadian exploration expenditures related to a private placement from which flow-through shares were issued at December 31, 2016. These funds must be fully expended on qualified Canadian exploration expenditures by December 31, 2017. The Company is in compliance with all mineral property obligations to the best of the Company's knowledge.

14. SUBSEQUENT EVENT

Subsequent to September 30, 2017, the Company closed two tranches of a private placement ("Private Placement") for aggregate gross proceeds of $626,000. The Private Placement consisted of the issuance of 6,900,000 non-flow-through units ("NFT Units") at a price of $0.06 per NFT Unit for gross proceeds of $414,000 and 2,650,000 flow-through units ("FT Units" at a price of $0.08 per FT Unit for gross proceeds of $212,000. Each NFT Unit consists of one common share and one common share purchase warrant, each warrant entitles the holder thereof to purchase one additional common share of the Company at an exercise price of $0.12 per common share for a period of 36 months from the date of issue. Each FT Unit consists of one flow-through common share and one-half of one common share purchase warrant, each whole warrant entitles the holder thereof to purchase one additional common share of the Company at an exercise price of $0.12 per common share for a period of 36 months from the date of issue.

The Company also paid finder's fees and other commission equal to $29,120 and issued a total of 467,250 finder's warrants having the same terms as the warrants issued in the Private Placement. All securities pursuant to the Private Placement are subject to a four month hold period from the date of issuance.